

NOTICE TO FEDERAL AGENCIES

TEMPORARY ADJUSTMENT IN PUBLIC FUNDS DEPOSIT TIMEFRAMES

December 10, 2021

Given the exigent circumstances facing Federal agencies as a result of coronavirus/COVID-19 pandemic, and the reported concern that agencies may not have sufficient staff resources available for a period of time to collect and deposit monies on a daily basis, the Bureau of the Fiscal Service is extending the deposit timeline beyond one day as referenced in 31 CFR § 206.5 and Volume I, Part 5, Section 2055 of the Treasury Financial Manual. The deposit timeline is temporarily extended to up to three days, the period of time specified in the statute, 31 U.S.C. §3302(c)(1). Your agency is now required to deposit public funds received from any source into the Treasury or a Treasury-designated depository within three business days of receipt.

Before this timeline becomes effective for your agency, you must send an email to arm@fiscal.treasury.gov agreeing to these terms. This email must come from an official of the agency and be sent from an agency .gov email account.

The temporary deposit requirement will be effective **through April 30, 2022**, unless amended by Fiscal Service prior to that date, if conditions warrant.

If you have any questions, please contact Tamara Whitaker, Director, Over the Counter Division at tamara.whitaker@fiscal.treasury.gov.

Thank you.

Sandra R. Paylor
Assistant Commissioner for Revenue Collections Management
Bureau of the Fiscal Service

Signature: