

CONTRACT AUTHORITY LIQUIDATED BY APPROPRIATION (DERIVED FROM THE GENERAL FUND OF THE U.S. GOVERNMENT)

EFFECTIVE FISCAL 2021

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FISCAL ACCOUNTING OPERATIONS

BUREAU OF THE FISCAL SERVICE

U.S. DEPARTMENT OF THE TREASURY

Table of Contents

[Background 4](#_Toc71793638)

[Listing of USSGL Accounts Used in Definite Contract Authority Scenario 5](#_Toc71793639)

[Scenario 1: Definite Contract Authority 6](#_Toc71793640)

[Scenario 2: Indefinite Contract Authority Liquidated by an Appropriation from the General Fund 40](#_Toc71793641)

[Listing of USSGL Accounts Used in Indefinite Contract Authority Scenario 41](#_Toc71793642)

Version Control

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| Version | Date | Author(s) | Reviewer(s) | Description of Changes |
| 1.0 | 9/2002 | N/A | N/A | Original |
| 2.0 | 5/13/2021 | Regina Epperly/ Heather Six |  | Updated with new Branch SOP format and scenario formatting details. Updated USSGL Accounts and Transactions approved and effective FY 2021. |

# Background

Agencies may have statutory authority allowing them to enter into contracts or incur obligations prior to an appropriation (or the realization of revenues) for the payment of obligations. This authority may be current or permanent, with or without fiscal year limitation, and definite or indefinite in amount. An agency may not make expenditures to liquidate obligations incurred by (its) contract authority until Congress specifically appropriates funds or until funds otherwise become available for payment of the obligations.

Contract authority means specific statutory authority that permits an agency to incur obligations in advance of an appropriation of the cash to make outlays to liquidate the obligations. Contract authority is unfunded, and a subsequent appropriation or offsetting collection is needed to liquidate the obligations. Typically, a law requires an agency to seek a subsequent appropriation of the liquidating cash. This type of appropriation does not provide new authority to incur obligations, so it is not counted as budget authority.

In a few cases, a law provides contract authority in order to allow an agency to incur obligations in anticipation of offsetting collections. When an agency receives collections, the agency uses them to liquidate the obligations.

Contract authority is composed of two authority types:

* *Definite contract authority*, where a law provides a specific amount of authority that cannot be exceeded. Authority is realized at the beginning of the program and carried forward until the authority is rescinded or completely consumed or until the program is terminated, whichever comes first.
* *Indefinite contract authority*, where the amount of authority is not predetermined, and authority is available as needed to cover obligations incurred.

NOTE: This scenario is not applicable to contract authority liquidated by appropriations derived from trust non-revolving funds.

# Listing of USSGL Accounts Used in Definite Contract Authority Scenario

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 413120 | Current-Year Definite Contract Authority |
| 413500 | Contract Authority Liquidated |
| 413800 | Appropriation to Liquidate Contract Authority |
| 413900 | Contract Authority Carried Forward |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments – Realized Resources |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries |
| 490100 | Delivered Orders – Obligations, Unpaid |
| 490200 | Delivered Orders – Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310600 | Unexpended Appropriations - Adjustments |
| 310700 | Unexpended Appropriations – Used - Accrued |
| 310710 | Unexpended Appropriations – Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations – Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

# Scenario 1: Definite Contract Authority

This scenario includes entries to satisfy the basic transactions for definite contract authority liquidated by an appropriation from the General Fund. This scenario represents 2 years of activity for which an appropriation provides the amount used to liquidate definite contract authority.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports (<https://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>). In addition, each transaction in the scenario is coded with transaction numbers identified in Section III of the USSGL.

Definite Contract Authority Scenario Assumptions:

* The GTAS BEA Category Indicator attribute for illustration purposes is mandatory
* This is a no year TAS
* The Apportionment Category Code attribute for illustration purposes is Category B
* This scenario is not applicable to contract authority liquidated by appropriations derived from trust non-revolving fund receipts.

Definite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of public law for new definite contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413120 Current Year Definite Contract Authority  445000 Unapportioned Authority  Proprietary Entry  None | 1,000 | 1,000 | A166 |

Definite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record OMB approved apportionment request on SF 132 for definite contract authority available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  451000 Apportionments  Proprietary Entry  None | 1,000 | 1,000 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of apportioned current year definite contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources  Proprietary Entry  None | 650 | 650 | A120 |

Definite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current year undelivered orders without an advance.) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid    Proprietary Entry  None | 650 | 650 | B306 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority Liquidated  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 400  400 | 400  400 | A170 |

Definite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid  Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Budgetary Entry  None  Proprietary Entry  310700 Unexpended Appropriations –Used - Accrued  570000 Expended Appropriations – Used - Accrued | 400  400  400 | 400  400  400 | B402  B134 |

Definite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record payment of delivered orders. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  211000 Accounts Payable  101000 Fund Balance with Treasury  310710 Unexpended Appropriations – Used – Disbursed  570000 Expended Appropriations – Used – Accrued  570010 Expended Appropriations – Disbursed  310700 Unexpended Appropriations – Used - Accrued | 400  400  400  400 | 400  400  400  400 | B110  B235 |

Definite Contract Authority

Pre-Closing Trial Balance - Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413120 | Current Year Definite Contract Authority | 1,000 |  |
| 413500 | Contract Authority Liquidated |  | 400 |
| 413800 | Appropriations to Liquidate Contract Authority | 400 |  |
| 451000 | Apportionments |  | 350 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 250 |
| 490200 | Delivered Orders – Obligations, Paid |  | 400 |
| Total |  | 1,400 | 1,400 |
| Proprietary |  |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 400 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 400 |  |
| 570010 | Expended Appropriations - Disbursed |  | 400 |
| 610000 | Operating Expenses/Program Costs | 400 |  |
| Total |  | 800 | 800 |

Definite Contract Authority Financial Statements – Year 1

|  |  |  |
| --- | --- | --- |
| BALANCE SHEET | | |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 16 | Total assets | - |
|  |  |  |
|  | Liabilities (Note 13) |  |
| 34 | Total liabilities | - |
|  |  |  |
|  | Net Position |  |
| 36 | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | - |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38 | Total net position | - |
| 39 | Total liabilities and net position | - |

|  |  |  |
| --- | --- | --- |
| STATEMENT OF NET COST | | |
| Line No. |  |  |
|  | Gross Program Costs (Note 22): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 400 |
| 2. | Less: earned revenue | - |
| 3. | Net program costs | 400 |
| 5. | Net program costs including Assumption Changes: | 400 |
| 8. | Net cost of operations | 400 |

Definite Contract Authority Financial Statements – Year 1

|  |  |  |
| --- | --- | --- |
| STATEMENT OF CHANGES IN NET POSITION | | |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 400 |
| 7. | Appropriations used (310710E) | 400 |
| 8. | Total Budgetary Financing Sources | - |
| 9. | Total Unexpended Appropriations | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 400 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 400 |
| 24. | Net Cost of Operations (+/-) | 400 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | - |

Definite Contract Authority Financial Statements – Year 1

|  |  |  |
| --- | --- | --- |
| STATEMENT OF BUDGETARY RESOURCES | | |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413120E) | 1,000 |
| 1910 | Total budgetary resources | 1,000 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100E, 490200E) | 650 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Unapportioned, unexpired account (451000E) | 350 |
| 2412 | Unexpired unobligated balance, end of year | 350 |
| 2490 | Unobligated balance, end of year (total) | 350 |
| 2500 | Total budgetary resources | 1,000 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 400 |

Definite Contract Authority Financial Statements – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 650 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 400 | 400 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (400) | (400) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Mandatory: |  |  |
| 1600 | Contract authority (413120E) | 1,000 | 1,000 |
| 1640 | Contract Authority, mandatory (total) | 1,000 | 1,000 |
| 1900 | Budget authority (total) | 1,000 | 1,000 |
| 1910 | Total budgetary resources | 1,000 | - |
| 1930 | Total budgetary resources available | - | 1,000 |
|  | Memorandum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (451000E) |  | 350 |
|  |  |  |  |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100E, 490200E) | 650 |  |
| 2004 | Direct obligations (total) | 650 |  |
|  |  |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (451000E) | 350 |  |
| 2412 | Unexpired unobligated balance: end of year | 350 |  |
| 2490 | Unobligated balance, end of year (total) | 350 |  |
| 2500 | Total budgetary resources | 1,000 |  |

Definite Contract Authority Financial Statements – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (451000E) | 350 |  |
|  |  |  |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (480100E, 490200E) | 650 | 650 |
| 3020 | Outlays (gross) (-) (490200E) | (400) | (400) |
| 3050 | Unpaid obligations, end of year (480100E) | 250 | 250 |
|  | Memorandum (non-add) entries: |  |  |
| 3200 | Obligated balance, end of year (+ or -) | 250 | 250 |
|  |  |  |  |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4090 | Budget authority, gross | 1,000 | 1,000 |
|  |  |  |  |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 400 | 400 |
| 4110 | Outlays, gross (total) (490200E) | 400 | 400 |
| 4160 | Budget authority, net (mandatory) | 1,000 | 1,000 |
| 4170 | Outlays, net (mandatory) | 400 | 400 |
|  |  |  |  |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | 1,000 | 1,000 |
| 4190 | Outlays, net (total) | 400 | 400 |
|  |  |  |  |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5321 | Direct unobligated balance, end of year (451000E) | 350 | 350 |
| 5324 | Mandatory unobligated balance, end of year (451000E) | 350 | 350 |
| 5341 | Direct obligated balance, end of year (480100E) | 250 | 250 |
| 5344 | Mandatory obligated balance, end of year (480100E) | 250 | 250 |

Definite Contract Authority Reclassified Financial Statements – Year 1:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF NET COST | | |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 400 |
| 8 | Total federal gross cost | 400 |
| 9 | Department total gross cost | 400 |
| 15 | Net cost of operations | 400 |

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION | | |
| Line No. |  |  |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 400 |
| 7.2 | Appropriations used (RC 39) (310710E) | 400 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 400 |
| 7.20 | Total budgetary financing sources (calc.) | 400 |
| 9 | Net cost of operations (+/-) | 400 |
| 10 | Net position, end of period | - |

Definite Contract Authority Closing Entries – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record consolidation of actual net-funded resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100 Total Actual Resources Collected  413800 Appropriations to Liquidate Contract Authority    Proprietary Entry  None | 400 | 400 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 2. To record closing of fiscal year contract authority and to show the unexpended balance being carried forward. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413500 Contract Authority Liquidated  413900 Contract Authority Carried Forward  413120 Current Year Definite Contract Authority  Proprietary Entry  None | 400  600 | 1,000 | F304 |

Definite Contract Authority Closing Entries – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 3. To record closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders-Obligations, Paid  420100 Total Actual Resources - Collected    Proprietary Entry  None | 400 | 400 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 4. To record closing of fiscal year activity that increases unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310100 Unexpended Appropriations – Appropriations Received  310000 Unexpended Appropriations – Cumulative    310000 Unexpended Appropriations – Cumulative  310710 Unexpended Appropriations – Used - Disbursed | 400  400 | 400  400 | F342 |

Definite Contract Authority Closing Entries – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 5. To record closing of revenue and expense account to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  570010 Expended Appropriations - Disbursed  331000 Cumulative Results of Operations    331000 Cumulative Results of Operations  610000 Operation Expenses/Program Costs | 400  400 | 400  400 | F336 |

|  |  |  |  |
| --- | --- | --- | --- |
| 6. To record closing of unobligated balances in programs subject to apportionment to Unapportioned Authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  445000 Unapportioned Authority    Proprietary Entry  None | 350 | 350 | F308 |

Definite Contract Authority

Post-Closing Trial Balance - Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 600 |  |
| 445000 | Unapportioned Authority |  | 350 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 250 |
| Total |  | 600 | 600 |

Definite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by OMB and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  451000 Apportionments    Proprietary Entry  None | 350 | 350 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record allotment of apportioned contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 350 | 350 | A120 |

Definite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 3. To record the warrant to liquidate contract authority. NOTE: Generally, appropriations to liquidate contract authority are requested in advance of any knowledge of disbursements or outlays. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413800 Appropriations to Liquidate Contract Authority  413500 Contract Authority Liquidated    Proprietary Entry  101000 Fund Balance with Treasury  310100 Unexpended Appropriations – Appropriations Received | 500  500 | 500  500 | A170 |

|  |  |  |  |
| --- | --- | --- | --- |
| 4. To record an unexpended obligation for authority previously allotted. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  Proprietary Entry  None | 350 | 350 | B306 |

Definite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 5. To record the delivery of goods and accrue a liability for the order placed in transaction #4. To record appropriations used for the fiscal year. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid  Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Budgetary Entry  None  Proprietary Entry  310700 Unexpended Appropriations – Used - Accrued  570000 Expended Appropriations – Used - Accrued | 300  300  300 | 300  300  300 | B402  B134 |

Definite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 6. To record payment of delivered orders. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  211000 Accounts Payable  101000 Fund Balance with Treasury  310710 Unexpended Appropriations – Used – Disbursed  570000 Expended Appropriations – Used – Accrued  570010 Expended Appropriations – Disbursed  310700 Unexpended Appropriations – Used - Accrued | 300  300  300  300 | 300  300  300  300 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 7. To record a downward adjustment to unpaid prior-year undelivered orders (from year 1). | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations Recoveries  445000 Unapportioned Authority  Proprietary Entry  None | 50 | 50 | B306 |

Definite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 8. To record budget authority apportioned by OMB and available for allotment (From transaction #7.) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  451000 Apportionments    Proprietary Entry  None | 50 | 50 | A116 |

|  |  |  |  |
| --- | --- | --- | --- |
| 9. To record allotment of apportioned contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources    Proprietary Entry  None | 50 | 50 | A120 |

Definite Contract Authority

Pre-Closing Trial Balance-Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413500 | Contract Authority Liquidated |  | 500 |
| 413800 | Appropriations to Liquidate Contract Authority | 500 |  |
| 413900 | Contract Authority Carried Forward | 600 |  |
| 461000 | Allotments – Realized Resources |  | 50 |
| 480100 | Undelivered Orders, Obligations, Unpaid |  | 300 |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries | 50 |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 300 |
| Total |  | 1,150 | 1,150 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 500 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 300 |  |
| 570010 | Expended Appropriations - Disbursed |  | 300 |
| 610000 | Operating Expenses/Program Costs | 300 |  |
| Total |  | 800 | 800 |

Definite Contract Authority Financial Statements – Year 2:

|  |  |  |
| --- | --- | --- |
| BALANCE SHEET | | |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 1. | Fund Balance With Treasury (Note 3) (101000E) | 200 |
| 6. | Total Intra-governmental | 200 |
| 16. | Total assets | 200 |
|  |  |  |
|  | Liabilities (Note 13) |  |
| 34. | Total liabilities | - |
|  |  |  |
| 35. | Commitments and Contingencies (Note 19) |  |
|  | Net position: |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | 200 |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38 | Total net position | 200 |
| 39. | Total liabilities and net position | 200 |

|  |  |  |
| --- | --- | --- |
| STATEMENT OF NET COST | | |
| Line No. |  |  |
|  | Gross Program Costs (Note 22): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 300 |
| 2. | Less: earned revenue | - |
| 3. | Net program costs | 300 |
| 5. | Net program costs including Assumption Changes: | 300 |
| 8. | Net cost of operations | 300 |

Definite Contract Authority Financial Statements – Year 2

|  |  |  |
| --- | --- | --- |
| STATEMENT OF CHANGES IN NET POSITION | | |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 500 |
| 7. | Appropriations used (310710E) | 300 |
| 8. | Total Budgetary Financing Sources | 200 |
| 9. | Total Unexpended Appropriations | 200 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 300 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 300 |
| 24. | Net Cost of Operations (+/-) | 300 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | 200 |

Definite Contract Authority Financial Statements – Year 2

|  |  |  |
| --- | --- | --- |
| STATEMENT OF BUDGETARY RESOURCES | | |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (413900B, 480100B, 487100E) | 400 |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1910 | Total budgetary resources | 400 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E) | 350 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned, unexpired account (461000E) | 50 |
| 2412 | Unexpired unobligated balance, end of year | 50 |
| 2490 | Unobligated balance, end of year (total) | 50 |
| 2500 | Total budgetary resources | 400 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 300 |

Definite Contract Authority Financial Statements – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100B, 480100E, 490200E) |  | 350 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
|  | Unobligated balance: |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (413900B, 480100B) | 350 | 350 |
| 1021 | Recoveries of prior year unpaid obligations (487100E) | 50 | 50 |
| 1070 | Unobligated balance (total) | 400 | 400 |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 500 | 500 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (500) | (500) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Adjustments: |  |  |
| 1900 | Budget authority (total) | - | - |
| 1910 | Total budgetary resources | 400 | - |
| 1930 | Total budgetary resources available | - | 400 |
|  | Memorandum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (461000E) |  | 50 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100B, 480100E, 490200E) | 350 |  |
| 2004 | Direct obligations (total) | 350 |  |
| 2170 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 350 |  |
| 2190 | New obligations and upward adjustments (total) | 350 |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (461000E) | 50 |  |
| 2412 | Unexpired unobligated balance: end of year | 50 |  |
| 2490 | Unobligated balance, end of year (total) | 50 |  |
| 2500 | Total budgetary resources | 400 |  |

Definite Contract Authority Financial Statements – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (461000E) | 50 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3000 | Unpaid obligations, brought forward, Oct 1 (480100B) | 250 | 250 |
| 3010 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 350 | 350 |
| 3020 | Outlays (gross) (-) (490200E) | (300) | (300) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E) | 250 | 250 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | 250 | 250 |
| 3200 | Obligated balance, end of year (+ or -) | 300 | 300 |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4090 | Budget authority, gross | - | - |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 300 | 300 |
| 4110 | Outlays, gross (total) (490200E) | 300 | 300 |
| 4160 | Budget authority, net (mandatory) | - | - |
| 4170 | Outlays, net (mandatory) | 300 | 300 |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 300 | 300 |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5311 | Direct unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5314 | Mandatory unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5321 | Direct unobligated balance, end of year (461000E) | 50 | 50 |
| 5323 | Discretionary unobligated balance, end of year (461000E) | 50 | 50 |
| 5331 | Direct obligated balance, start of year (480100B) | 200 | 200 |
| 5333 | Discretionary obligated balance, start of year (480100B) | 200 | 200 |
| 5341 | Direct obligated balance, end of year (480100E) | 300 | 300 |
| 5343 | Discretionary obligated balance, end of year (480100E) | 300 | 300 |

Definite Contract Authority Reclassified Financial Statements – Year 2:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF NET COST | | |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 300 |
| 8 | Total federal gross cost | 300 |
| 9 | Department total gross cost | 300 |
| 15 | Net cost of operations | 300 |

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION | | |
| Line No. |  |  |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 500 |
| 7.2 | Appropriations used (RC 39) (310710E) | 300 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 300 |
| 7.20 | Total budgetary financing sources (calc.) | 500 |
| 9 | Net cost of operations (+/-) | 300 |
| 10 | Net position, end of period | 200 |

Definite Contract Authority Closing Entries – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record consolidation of actual net-funded resources | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100 Total Actual Resources Collected  413800 Appropriations to Liquidate Contract Authority    Proprietary Entry  None | 500 | 500 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal year contract authority | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413500 Contract Authority Liquidated  413900 Contract Authority Carried Forward  Proprietary Entry  None | 500 | 500 | F304 |

Definite Contract Authority Closing Entries – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders-Obligations, Paid  420100 Total Actual Resources - Collected    Proprietary Entry  None | 300 | 300 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of fiscal year activity that increases unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310100 Unexpended Appropriations – Appropriations Received  310000 Unexpended Appropriations – Cumulative    310000 Unexpended Appropriations-Cumulative  310710 Unexpended Appropriations - Used - Disbursed | 500  300 | 500  300 | F342 |

Definite Contract Authority Closing Entries – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record closing of revenue and expense account to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  570010 Expended Appropriations - Disbursed  331000 Cumulative Results of Operations    331000 Cumulative Results of Operations  610000 Operation Expenses/Program Costs | 300  300 | 300  300 | F336 |

|  |  |  |  |
| --- | --- | --- | --- |
| 6. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  445000 Unapportioned Authority  Proprietary Entry  None | 50 | 50 | F308 |

Definite Contract Authority Closing Entries – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 7. To record the closing of downward adjustments. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders –  Obligations, Recoveries  Proprietary Entry  None | 50 | 50 | F332 |

Definite Contract Authority

Post-Closing Trial Balance - Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 100 |  |
| 420100 | Total Actual Resources – Collected | 200 |  |
| 445000 | Unapportioned Authority |  | 50 |
| 480100 | Undelivered Orders - Obligations, Unpaid |  | 250 |
| Total |  | 300 | 300 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 200 |
| Total |  | 200 | 200 |

# Scenario 2: Indefinite Contract Authority Liquidated by an Appropriation from the General Fund

This scenario includes entries to satisfy the basic transactions for indefinite contract authority liquidated by an appropriation from the General Fund. This scenario represents 3 years of activity. In each year, the agency anticipates contract authority and later receives an appropriation of liquidating cash to pay the obligation. For indefinite authority at year end, the agency will adjust the unobligated balances to zero.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports (https://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html). In addition, each transaction in the scenario is coded with transaction numbers identified in Section III of the USSGL.

# Listing of USSGL Accounts Used in Indefinite Contract Authority Scenario

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 413100 | Current Year Indefinite Contract Authority |
| 413400 | Contract Authority Withdrawn |
| 413500 | Contract Authority Liquidated |
| 413800 | Appropriation to Liquidate Contract Authority |
| 413900 | Contract Authority Carried Forward |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments – Realized Resources |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders-Obligations, Recoveries |
| 490100 | Delivered Orders – Obligations, Unpaid |
| 490200 | Delivered Orders – Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310600 | Unexpended Appropriations - Adjustments |
| 310700 | Unexpended Appropriations – Used - Accrued |
| 310710 | Unexpended Appropriations – Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations – Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

Indefinite Contract Authority Scenario Assumptions:

* The GTAS BEA Category Indicator attribute for illustration purposes is mandatory.
* This is a no year TAS.
* The Apportionment Category Code attribute for illustration purposes is Category B.

Indefinite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record indefinite contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413100 Current-Year Indefinite Contract Authority  445000 Unapportioned Authority  Proprietary Entry  None | 1,000 | 1,000 | A166 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record budget authority apportioned by OMB and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  451000 Apportionments  Proprietary Entry  None | 1,000 | 1,000 | A116 |

Indefinite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of apportioned contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources  Proprietary Entry  None | 600 | 600 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  Proprietary Entry  None | 600 | 600 | B306 |

Indefinite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority Liquidated  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations- Appropriations Received | 400  400 | 400  400 | A170 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid  Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Budgetary Entry  None  Proprietary Entry  310700 Unexpended Appropriations – Used - Accrued  570000 Expended Appropriations – Used - Accrued | 400  400  400 | 400  400  400 | B402  B134 |

Indefinite Contract Authority – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record payment of delivered orders | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  211000 Accounts Payable  101000 Fund Balance with Treasury  310710 Unexpended Appropriations – Used – Disbursed  570000 – Expended Appropriations – Used – Accrued  570010 Expended Appropriations – Disbursed  310700 Unexpended Appropriations – Used - Accrued | 400  400  400  400 | 400  400  400  400 | B110  B235 |

Indefinite Contract Authority

Pre-Closing Trial Balance Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413100 | Current Year Indefinite Contract Authority | 1,000 |  |
| 413500 | Contract Authority Liquidated |  | 400 |
| 413800 | Appropriations to Liquidate Contract Authority | 400 |  |
| 451000 | Apportionments |  | 400 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 200 |
| 490200 | Delivered Orders, Obligations, Paid |  | 400 |
| Total |  | 1,400 | 1,400 |
| Proprietary |  |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 400 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 400 |  |
| 570010 | Expended Appropriations - Disbursed |  | 400 |
| 610000 | Operating Expenses/Program Costs | 400 |  |
| Total |  | 800 | 800 |

Indefinite Contract Authority Financial Statements – Year 1:

|  |  |  |
| --- | --- | --- |
| BALANCE SHEET | | |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 16. | Total assets | - |
|  |  |  |
|  | Liabilities: (Note 13) |  |
| 34. | Total Liabilities | - |
|  |  |  |
|  | Net Position |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | - |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38. | Total Net Position | - |
| 39. | Total liabilities and net position | - |

|  |  |  |
| --- | --- | --- |
| STATEMENT OF NET COST | | |
| Line No. |  |  |
|  | Gross Program Costs (Note 22): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 400 |
| 2. | Less: earned revenue | - |
| 3. | Net program costs | 400 |
| 5. | Net program costs including Assumption Changes: | 400 |
| 8. | Net cost of operations | 400 |

Indefinite Contract Authority Financial Statements – Year 1:

|  |  |  |
| --- | --- | --- |
| STATEMENT OF CHANGES IN NET POSITION | | |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 400 |
| 7. | Appropriations used (310710E) | (400) |
| 8. | Total Budgetary Financing Sources | - |
| 9. | Total Unexpended Appropriations | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 400 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 400 |
| 24. | Net Cost of Operations (+/-) | 400 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | - |

Indefinite Contract Authority Financial Statements – Year 1:

|  |  |  |
| --- | --- | --- |
| STATEMENT OF BUDGETARY RESOURCES | | |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413100E) | 1,000 |
| 1910 | Total budgetary resources | 1,000 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100E, 490200E) | 600 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned, unexpired account (451000E) | 400 |
| 2412 | Unexpired unobligated balance, end of year | 400 |
| 2490 | Unobligated balance, end of year (total) | 400 |
| 2500 | Total budgetary resources | 1,000 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 400 |

Indefinite Contract Authority Financial Statements – Year 1:

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 600 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
|  | Mandatory |  |  |
| 1200 | Appropriation (413800E) | 400 | 400 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (400) | (400) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Contract authority: |  |  |
|  | Mandatory |  |  |
| 1600 | Contract authority (413100E) | 1,000 | 1,000 |
| 1640 | Contract authority, mandatory (total) | 1,000 | 1,000 |
|  | Adjustments: |  |  |
| 1900 | Budget authority (total) | 1,000 | 1,000 |
| 1910 | Total budgetary resources | 1,000 | - |
| 1930 | Total budgetary resources available | - | 1,000 |
|  | Memorandum (non-add) entries: |  |  |
| 1941 | Unexpired unobligated balance, end of year (451000E) |  | 400 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2001 | Category A (by quarter) (480100E, 490200E) | 600 | - |
| 2004 | Direct obligations (total) | 600 | - |
| 2170 | New obligations, unexpired accounts (480100E, 490200E) | 600 | - |
| 2190 | New obligations and upward adjustments (total) | 600 | - |
|  | Unobligated balance: |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (451000E) | 400 |  |
| 2412 | Unexpired unobligated balance: end of year | 400 | - |
| 2490 | Unobligated balance, end of year (total) | 400 | - |
| 2500 | Total budgetary resources | 1,000 | - |

Indefinite Contract Authority Financial Statements – Year 1:

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (451000E) | 400 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (480100E, 490200E) | 600 | 600 |
| 3020 | Outlays (gross) (-) (490200E) | (400) | (400) |
| 3050 | Unpaid obligations, end of year (480100E) | 200 | 200 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | - | - |
| 3200 | Obligated balance, end of year (+ or -) | 200 | 200 |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory: |  |  |
|  | Gross budget authority and outlays: |  |  |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 400 | 400 |
| 4110 | Outlays, gross (total) (490200E) | 400 | 400 |
| 4160 | Budget authority, net (mandatory) | - | - |
| 4170 | Outlays, net (mandatory) | 400 | 400 |
|  |  |  |  |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 400 | 400 |
|  |  |  |  |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5321 | Direct unobligated balance, end of year (451000E) | 400 | 400 |
| 5324 | Mandatory unobligated balance, end of year (451000E) | 400 | 400 |
| 5341 | Direct obligated balance, end of year (480100E) | 200 | 200 |
| 5343 | Discretionary obligated balance, end of year (480100E) | 200 | 200 |

Indefinite Contract Authority Reclassified Financial Statements – Year 1:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF NET COST | | |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 400 |
| 8 | Total federal gross cost | 400 |
| 9 | Department total gross cost | 400 |
| 15 | Net cost of operations | 400 |

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION | | |
| Line No. |  |  |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 400 |
| 7.2 | Appropriations used (RC 39) (310710E) | 400 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 400 |
| 7.20 | Total budgetary financing sources (calc.) | 400 |
| 9 | Net cost of operations (+/-) | 400 |
| 10 | Net position, end of period | - |

Indefinite Contract Authority Closing Entries – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the consolidation of actual net-funded resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100 Total Actual Resources Collected  413800 Appropriations to Liquidate Contract Authority    Proprietary Entry  None | 400 | 400 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 2. To record the closing of fiscal year contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413500 Contract Authority Liquidated  413900 Contract Authority Carried Forward  413100 Current Year Indefinite Contract Authority  Proprietary Entry  None | 400  600 | 1,000 | F304 |

Indefinite Contract Authority Closing Entries – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 3. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders-Obligations, Paid  420100 Total Actual Resources - Collected    Proprietary Entry  None | 400 | 400 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 4. To record the closing of fiscal year activity that increases unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310100 Unexpended Appropriations – Appropriations Received  310000 Unexpended Appropriations – Cumulative    310000 Unexpended Appropriations  310710 Unexpended Appropriations - Used - Disbursed | 400  400 | 400  400 | F342 |

Indefinite Contract Authority Closing Entries – Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| 5. To record the closing of revenue and expense account to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  570010 Expended Appropriations – Used - Disbursed  331000 Cumulative Results of Operations    331000 Cumulative Results of Operations  610000 Operation Expenses/Program Costs | 400  400 | 400  400 | F336 |

|  |  |  |  |
| --- | --- | --- | --- |
| 6. To record the closing of unobligated balances in programs subject to apportionment to Unapportioned authority for unexpired  Multi-year and no-year funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  445000 Unapportioned Authority    Proprietary Entry  None | 400 | 400 | F308 |

Indefinite Contract Authority

Post-Closing Trial Balance - Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 600 |  |
| 445000 | Unapportioned Authority |  | 400 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 200 |
|  |  |  |  |
| Total |  | 600 | 600 |

Indefinite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of public law for new contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413100 Current Year Indefinite Contract Authority  445000 Unapportioned Authority  Proprietary Entry  None | 2,000 | 2,000 | A166 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record estimated resources apportioned but not available for use until realized. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  451000 Apportionments  Proprietary Entry  None | 2,000 | 2,000 | A116 |

Indefinite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of apportioned contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources  Proprietary Entry  None | 1,200 | 1,200 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  Proprietary Entry  None | 1,200 | 1,200 | B306 |

Indefinite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority Liquidated  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 1,500  1,500 | 1,500  1,500 | A170 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid  Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Budgetary Entry  None  Proprietary Entry  310700 Unexpended Appropriations – Used - Accrued  570000 Expended Appropriations – Used - Accrued | 1,000  1,000  1,000 | 1,000  1,000  1,000 | B402  B134 |

Indefinite Contract Authority – Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record payment of delivered orders | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  211000 Accounts Payable  101000 Fund Balance with Treasury  310710 Unexpended Appropriations – Used – Disbursed  570000 Expended Appropriations – Used – Accrued  570010 Expended Appropriations – Disbursed  310700 Unexpended Appropriations – Used - Accrued | 1,000  1,000  1,000  1,000 | 1,000  1,000  1,000  1,000 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 8. To record the amount of unfunded indefinite contract authority that is withdrawn due to recoveries of prior-year obligations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  413400 Indefinite Contract Authority Withdrawn  Proprietary Entry  None | 200 | 200 | D136 |

Indefinite Contract Authority – Year 2

Also Post:

|  |  |  |  |
| --- | --- | --- | --- |
| 9. To record a downward adjustment to unpaid prior-year undelivered orders. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries  445000 Unapportioned Authority  Proprietary Entry  None | 200 | 200 | D120 |

Indefinite Contract Authority

Pre-Closing Trial Balance Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413100 | Current Year Indefinite Contract Authority | 2,000 |  |
| 413400 | Indefinite Contract Authority Withdrawn |  | 200 |
| 413500 | Contract Authority Liquidated |  | 1,500 |
| 413800 | Appropriations to Liquidate Contract Authority | 1,500 |  |
| 413900 | Contract Authority Carried forward | 600 |  |
| 445000 | Unapportioned Authority |  | 400 |
| 451000 | Apportionments |  | 800 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 400 |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries | 200 |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 1,000 |
| Total |  | 4,300 | 4,300 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 1,500 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 1,000 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,000 |
| 610000 | Operating Expenses/Program Costs | 1,000 |  |
| Total |  | 2,500 | 2,500 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |  |  |
| --- | --- | --- |
| BALANCE SHEET | | |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intragovernmental |  |
| 1. | Fund Balance With Treasury (Note 3) (101000) | 500 |
| 6. | Total Intra-governmental | 500 |
| 16. | Total assets | 500 |
|  |  |  |
|  | Liabilities (Note 13) |  |
| 34. | Total liabilities | - |
|  |  |  |
|  | Net position: |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | 500 |
| 36.2 | Cumulative results of operations – Funds from Dedicated Collections (570010E, 610000E) | - |
| 38. | Total net position | 500 |
| 39. | Total liabilities and net position | 500 |

|  |  |  |
| --- | --- | --- |
| STATEMENT OF NET COST | | |
| Line No. |  |  |
|  | Gross Program Costs (Note 21): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 1,000 |
| 2. | Less: earned revenue | - |
| 3. | Net program costs: | 1,000 |
| 5. | Net program costs including Assumption Changes: | 1,000 |
| 8. | Net cost of operations | 1,000 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |  |  |
| --- | --- | --- |
| STATEMENT OF CHANGES IN NET POSITION | | |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 1,500 |
| 7. | Appropriations used (310710E) | 1,000 |
| 8. | Total Budgetary Financing Sources | 500 |
| 9. | Total Unexpended Appropriations | 500 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 1,000 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 1,000 |
| 24. | Net Cost of Operations (+/-) | 1,000 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | 500 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |  |  |
| --- | --- | --- |
| STATEMENT OF BUDGETARY RESOURCES | | |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (413400E, 413900B, 480100B, 487100E) | 400 |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413100E) | 2,000 |
| 1910 | Total budgetary resources | 2,400 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E) | 1,200 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned, unexpired account (451000E) | 800 |
| 2404 | Unapportioned, unexpired account (445000E) | 400 |
| 2412 | Unexpired unobligated balance, end of year | 1,200 |
| 2490 | Unobligated balance, end of year (total) | 1,200 |
| 2500 | Total budgetary resources | 2,400 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 1,000 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 1,400 |
|  | Appropriations: |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (413900B, 480100B) | 400 | 400 |
| 1021 | Recoveries of prior year unpaid obligations (487100E) | 200 | 200 |
| 1025 | Unobligated balance of contract authority withdrawn (-) (413400E) | (200) | (200) |
| 1070 | Unobligated balance (total) | 400 | 400 |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 1,500 | 1,500 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (1,500) | (1,500) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Contract authority: |  |  |
| 1600 | Contract authority (413100E) | 2,000 | 2,000 |
| 1640 | Contract authority, mandatory (total) | 2,000 | 2,000 |
| 1900 | Budget authority (total) | 2,000 | 2,000 |
| 1910 | Total budgetary resources | 2,400 | - |
| 1930 | Total budgetary resources available | - | 2,400 |
|  | Memorandum (non-add) entries: |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000E, 451000E) | - | 1,200 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100B, 480100E, 490200E) | 1,200 |  |
| 2004 | Direct obligations (total) | 1,200 |  |
| 2170 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,200 |  |
| 2190 | New obligations and upward adjustments (total) | 1,200 |  |
| 2201 | Available in the current period (451000E) | 800 |  |
| 2403 | Other (445000E) | 400 |  |
| 2412 | Unexpired unobligated balance: end of year | 1,200 |  |
| 2490 | Unobligated balance, end of year (total) | 1,200 |  |
| 2500 | Total budgetary resources | 2,400 |  |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (480100B, 480100E, 490200E) | 1,200 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3000 | Unpaid obligations, brought forward, Oct 1 (480100B) | 200 | 200 |
| 3010 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,200 | 1,200 |
| 3020 | Outlays (gross) (-) (490200E) | (1,000) | (1,000) |
| 3040 | Recoveries of prior year unpaid obligations, unexpired accounts (-) (487100E) | (200) | (200) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E) | 200 | 200 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | 200 | 200 |
| 3200 | Obligated balance, end of year (+ or -) | 200 | 200 |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Discretionary: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4000 | Budget authority, gross | - | - |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 1,000 | 1,000 |
| 4110 | Outlays, gross (total) (490200E) | 1,000 | 1,000 |
| 4160 | Budget authority, net (mandatory) | - | - |
| 4170 | Outlays, net (mandatory) | 1,000 | 1,000 |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 1,000 | 1,000 |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5311 | Direct unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5314 | Mandatory unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5321 | Direct unobligated balance, end of year (445000E, 451000E) | 1,200 | 1,200 |
| 5324 | Mandatory unobligated balance, end of year (445000E, 451000E) | 1,200 | 1,200 |
| 5331 | Direct obligated balance, start of year (480100B) | 200 | 200 |
| 5334 | Mandatory obligated balance, start of year (480100B) | 200 | 200 |
| 5341 | Direct obligated balance, end of year (480100E) | 400 | 400 |
| 5344 | Mandatory obligated balance, end of year (480100E) | 400 | 400 |

Indefinite Contract Authority Reclassified Financial Statements – Year 2:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF NET COST | | |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 1,000 |
| 8 | Total federal gross cost | 1,000 |
| 9 | Department total gross cost | 1,000 |
| 15 | Net cost of operations | 1,000 |

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION | | |
| Line No. |  |  |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 1,500 |
| 7.2 | Appropriations used (RC 39) (310710E) | 1,000 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 1,000 |
| 7.20 | Total budgetary financing sources (calc.) | 500 |
| 9 | Net cost of operations (+/-) | 1,000 |
| 10 | Net position, end of period | 500 |

Indefinite Contract Authority Closing Entries- Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the consolidation of actual net-funded resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100 Total Actual Resources Collected  413800 Appropriations to Liquidate Contract Authority    Proprietary Entry None | 1,500 | 1,500 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 2. To record the closing of fiscal year contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413400 Indefinite Contract Authority Withdrawn  413500 Contract Authority Liquidated  413900 Contract Authority Carried Forward  413900 Contract Authority Carried Forward  413100 Current Year Indefinite Contract Authority  Proprietary Entry  None | 200  1,500  2,000 | 1,700  2,000 | F304 |

Indefinite Contract Authority Closing Entries- Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 3. To record the closing of paid delivered orders to actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders-Obligations, Paid  420100 Total Actual Resources - Collected    Proprietary Entry  None | 1,000 | 1,000 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 4. To record the closing of fiscal year activity that increases unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310100 Unexpended Appropriations – Appropriations Received  310000 Unexpended Appropriations – Cumulative    310000 Unexpended Appropriations – Cumulative  310710 Unexpended Appropriations – Used - Disbursed | 1,500  1,000 | 1,500  1,000 | F342 |

Indefinite Contract Authority Closing Entries- Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 5. To record closing of revenue and expense account to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  570010 Expended Appropriations - Disbursed  331000 Cumulative Results of Operations    331000 Cumulative Results of Operations  610000 Operation Expenses/Program Costs | 1,000  1,000 | 1,000  1,000 | F336 |

|  |  |  |  |
| --- | --- | --- | --- |
| 6. To record the closing of unobligated balances in programs subject to apportionment to Unapportioned authority for  Unexpired multi-year and no-year funds. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  445000 Unapportioned Authority    Proprietary Entry  None | 800 | 800 | F308 |

Indefinite Contract Authority Closing Entries- Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| 7. To record the closing of downward adjustments and transfers to undelivered orders – obligations, unpaid. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders – Obligations, Unpaid  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders –  Obligations, Recoveries    Proprietary Entry  None | 200 | 200 | F332 |

Indefinite Contract Authority

Post-Closing Trial Balance

Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 900 |  |
| 420100 | Total Actual Resources – Collected | 500 |  |
| 445000 | Unapportioned Authority |  | 1,200 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 200 |
| Total |  | 1,400 | 1,400 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 500 |
| Total |  | 500 | 500 |

Indefinite Contract Authority – Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record indefinite contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413100 Current-Year Indefinite Contract Authority  445000 Unapportioned Authority  Proprietary Entry  None | 1,500 | 1,500 | A166 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the budget authority apportioned by OMB and available for allotment. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  445000 Unapportioned Authority  451000 Apportionments  Proprietary Entry  None | 1,500 | 1,500 | A116 |

Indefinite Contract Authority – Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the allotment of apportioned contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  451000 Apportionments  461000 Allotments – Realized Resources  Proprietary Entry  None | 1,500 | 1,500 | A120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  Proprietary Entry  None | 1,500 | 1,500 | B306 |

Indefinite Contract Authority – Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority) | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority Liquidated  Proprietary Entry  101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received | 1,500  1,500 | 1,500  1,500 | A170 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid  Proprietary Entry  610000 Operating Expenses/Program Costs  211000 Accounts Payable  Budgetary Entry  None  Proprietary Entry  310700 Unexpended Appropriations – Used - Accrued  570000 Expended Appropriations – Used - Accrued | 1,500  1,500  1,500 | 1,500  1,500  1,500 | B402    B134 |

Indefinite Contract Authority – Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the payment of delivered orders | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid    Proprietary Entry  211000 Accounts Payable  101000 Fund Balance with Treasury  310710 Unexpended Appropriations – Used – Disbursed  570000 Expended Appropriations – Used – Accrued  570010 Expended Appropriations – Disbursed  310700 Unexpended Appropriations – Used - Accrued | 1,500  1,500  1,500  1,500 | 1,500  1,500  1,500  1,500 | B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| 1. Downward adjustments of prior-year obligation due to recovery of $1,200. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries  445000 Unapportioned Authority    445000 Unapportioned Authority  413400 Contract Authority Withdrawn    Proprietary Entry  None | 200  200 | 200  200 | D120  D136 |

Indefinite Contract Authority

Pre-Closing Trial Balance Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413100 | Current Year Indefinite Contract Authority | 1,500 |  |
| 413400 | Contract Authority Withdrawn |  | 200 |
| 413500 | Contract Authority Liquidated |  | 1,500 |
| 413800 | Appropriations to Liquidate Contract Authority | 1,500 |  |
| 413900 | Contract Authority Carried Forward | 900 |  |
| 420100 | Total Actual Resources – Collected | 500 |  |
| 445000 | Unapportioned Authority |  | 1,200 |
| 480100 | Undelivered Orders, Obligations, Unpaid |  | 200 |
| 487100 | Downward Adjustments of Prior-Year Undelivered Orders-Obligations, Recoveries | 200 |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 1,500 |
| Total |  | 4,600 | 4,600 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 500 |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 1,500 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 1,500 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,500 |
| 610000 | Operating Expenses/Program Costs | 1,500 |  |
| Total |  | 3,500 | 3,500 |

Indefinite Contract Authority Financial Statements – Year 3:

|  |  |  |
| --- | --- | --- |
| BALANCE SHEET | | |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 1. | Fund Balance With Treasury (Note 3) (101000E) | 500 |
| 6. | Total Intra-governmental | 500 |
| 16. | Total assets | 500 |
|  |  |  |
|  | Liabilities: (Note 13) |  |
| 34. | Total liabilities | - |
|  |  |  |
|  | Net position: |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310000B, 310100E, 310710E) | 500 |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38. | Total net position | 500 |
| 39. | Total liabilities and net position | 500 |

|  |  |  |
| --- | --- | --- |
| STATEMENT OF NET COST | | |
| Line No. |  |  |
|  | Gross Program Costs (Note 21): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 1,500 |
| 2. | Less: earned revenue | - |
| 3. | Net program costs | 1,500 |
| 5. | Net program costs including Assumption Changes: | 1,500 |
| 8. | Net cost of operations | 1,500 |

Indefinite Contract Authority Financial Statements – Year 3:

|  |  |  |
| --- | --- | --- |
| STATEMENT OF CHANGES IN NET POSITION | | |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 1. | Beginning Balance (310000B) | 500 |
| 3. | Beginning balance, as adjusted | 500 |
| 4. | Appropriations Received (310100E) | 1,500 |
| 7. | Appropriations used (310710E) | 1,500 |
| 8. | Total Budgetary Financing Sources | - |
| 9. | Total Unexpended Appropriations | 500 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 1,500 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 1,500 |
| 24. | Net Cost of Operations (+/-) | 1,500 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | 500 |

Indefinite Contract Authority Financial Statements – Year 3:

|  |  |  |
| --- | --- | --- |
| STATEMENT OF BUDGETARY RESOURCES | | |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (413400E, 413900B, 420100B, 480100B, 487100E) | 1,200 |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413100E) | 1,500 |
| 1910 | Total budgetary resources | 2,700 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E) | 1,500 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2404 | Unapportioned, unexpired account (445000E) | 1,200 |
| 2412 | Unexpired unobligated balance, end of year | 1,200 |
| 2490 | Unobligated balance, end of year (total) | 1,200 |
| 2500 | Total budgetary resources | 2,700 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 1,500 |

Indefinite Contract Authority Financial Statements – Year 3:

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 1,700 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (413900B, 420100B, 480100B) | 1,200 | 1,200 |
| 1021 | Recoveries of prior year unpaid obligations (487100E) | 200 | 200 |
| 1025 | Unobligated balance of contract authority withdrawn (-) (413400E) | (200) | (200) |
| 1070 | Unobligated balance (total) | 1,200 | 1,200 |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 1,500 | 1,500 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (1,500) | (1,500) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Contract authority: |  |  |
| 1600 | Contract authority (413100E, 413300E) | 1,500 | 1,500 |
| 1640 | Contract authority, mandatory (total) | 1,500 | 1,500 |
| 1900 | Budget authority (total) | 1,500 | 1,500 |
| 1910 | Total budgetary resources | 2,700 | - |
| 1930 | Total budgetary resources available | - | 2,700 |
|  | Memorandum (non-add) entries: |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000E) | - | 1,200 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100B, 480100E, 490200E) | 1,500 |  |
| 2004 | Direct obligations (total) | 1,500 |  |
| 2170 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,500 |  |
| 2190 | New obligations and upward adjustments (total) | 1,500 |  |
|  | Unapportioned, unexpired accounts |  |  |
| 2403 | Other (445000E) | 1,200 |  |
| 2412 | Unexpired unobligated balance: end of year | 1,200 |  |
| 2490 | Unobligated balance, end of year (total) | 1,200 |  |
| 2500 | Total budgetary resources | 2,700 |  |

Indefinite Contract Authority Financial Statements – Year 3:

|  |  |  |  |
| --- | --- | --- | --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE | | | |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (445000E) | 1,200 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3000 | Unpaid obligations, brought forward, Oct 1 (480100B) | 200 | 200 |
| 3010 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,500 | 1,500 |
| 3020 | Outlays (gross) (-) (490200E) | (1,500) | (1,500) |
| 3040 | Recoveries of prior year unpaid obligations, unexpired accounts (-) (487100E) | (200) | (200) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E) | - | - |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | 200 | 200 |
| 3200 | Obligated balance, end of year (+ or -) | - | - |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4090 | Budget authority, gross | 1,500 | 1,500 |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 1,500 | 1,500 |
| 4110 | Outlays, gross (total) (490200E) | 1,500 | 1,500 |
| 4160 | Budget authority, net (mandatory) | 1,500 | 1,500 |
| 4170 | Outlays, net (mandatory) | 1,500 | 1,500 |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | 1,500 | 1,500 |
| 4190 | Outlays, net (total) | 1,500 | 1,500 |
| 5311 | Direct unobligated balance, start of year (413900B, 420100B, 480100B) | 1,200 | 1,200 |
| 5314 | Mandatory unobligated balance, start of year (413900B, 420100B, 480100B) | 1,200 | 1,200 |
| 5321 | Direct unobligated balance, end of year (445000E) | 1,200 | 1,200 |
| 5324 | Mandatory unobligated balance, end of year (445000E) | 1,200 | 1,200 |
| 5331 | Direct obligated balance, start of year (480100B) | 200 | 200 |
| 5334 | Mandatory obligated balance, start of year (480100B) | 200 | 200 |
| 5341 | Direct obligated balance, end of year (480100E, 487100E) | - | - |
| 5344 | Mandatory obligated balance, end of year (480100E, 487100E) | - | - |

Indefinite Contract Authority Reclassified Financial Statements – Year 3:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF NET COST | | |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 1,500 |
| 8 | Total federal gross cost | 1,500 |
| 9 | Department total gross cost | 1,500 |
| 15 | Net cost of operations | 1,500 |

|  |  |  |
| --- | --- | --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION | | |
| Line No. |  |  |
| 1 | Net position, beginning of period (310000B) | 500 |
| 4 | Net position, beginning of period – adjusted | 500 |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 1,500 |
| 7.2 | Appropriations used (RC 39) (310710E) | 1,500 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 1,500 |
| 7.20 | Total budgetary financing sources (calc.) | 1,500 |
| 9 | Net cost of operations (+/-) | 1,500 |
| 10 | Net position, end of period | 500 |

Indefinite Contract Authority Closing Entries– Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 1. To record the consolidation of actual net-funded resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  420100 Total Actual Resources Collected  413800 Appropriations to Liquidate Contract Authority    Proprietary Entry  None | 1,500 | 1,500 | F302 |

|  |  |  |  |
| --- | --- | --- | --- |
| 2. To record the closing of fiscal year contract authority. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  413400 Contract Authority Withdrawn  413500 Contract Authority Liquidated  413900 Contract Authority Carried Forward    413900 Contract Authority Carried Forward  413100 Current Year Indefinite Contract Authority  Proprietary Entry  None | 200  1,500  1,500 | 1,700  1,500 | F304 |

Indefinite Contract Authority Closing Entries– Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 3. Closing of related downward adjustments to unpaid unexpended obligations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  480100 Undelivered Orders- Obligations, Unpaid  487100 Downward Adjustments of Prior - Year Unpaid Undelivered Orders-  Obligations, Recoveries  Proprietary Entry  None | 200 | 200 | F332 |

|  |  |  |  |
| --- | --- | --- | --- |
| 4. To record the closing of paid delivered orders to total actual resources. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  490200 Delivered Orders-Obligations, Paid  420100 Total Actual Resources - Collected    Proprietary Entry  None | 1,500 | 1,500 | F314 |

Indefinite Contract Authority Closing Entries– Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| 5. To record the closing of fiscal year activity that increases unexpended appropriations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  310100 Unexpended Appropriations – Appropriations Received  310000 Unexpended Appropriations – Cumulative    310000 Unexpended Appropriations  310710 Unexpended Appropriations – Used - Disbursed | 1,500  1,500 | 1,500  1,500 | F342 |

|  |  |  |  |
| --- | --- | --- | --- |
| 6. To record the closing of revenue and expense accounts to cumulative results of operations. | | | |
|  | Debit | Credit | TC |
| Budgetary Entry  None  Proprietary Entry  570010 Expended Appropriations - Disbursed  331000 Cumulative Results of Operations    331000 Cumulative Results of Operations  610000 Operation Expenses/Program Costs | 1,500  1,500 | 1,500  1,500 | F336 |

Indefinite Contract Authority

Post-Closing Trial Balance - Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 700 |  |
| 420100 | Total Actual Resources – Collected | 500 |  |
| 445000 | Unapportioned Authority |  | 1,200 |
| Total |  | 1,200 | 1,200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 500 |
| Total |  | 500 | 500 |